

Press Release

ALTANA division ELANTAS Bolsters India Business

- Acquisition of wire enamel business of Hubergroup India

Wesel (Germany) / Pune (India), January 3, 2020 – ELANTAS, a division of the specialty chemicals group ALTANA, is acquiring the wire enamels activities of Hubergroup India and thus growing its business in India. The products taken over will be manufactured at the Ankleshwar production site of ELANTAS Beck India Ltd. In 2018, the wire enamels business of Hubergroup India achieved sales in a one-digit million euro range.

“Hubergroup India’s wire enamels optimally supplement our technologically advanced product portfolio,” explains Dr. Guido Forstbach, President of ELANTAS. “With them, we will be able to offer existing and new customers even more individualized solutions and strengthen our technology leadership in the wire enamels sector.”

ELANTAS products are insulating materials for the electrical and electronics industry. They are found in electric motors, cars, TV sets, wind turbines, and computers. Innovations in the wire enamels segment enable product developers to build ever smaller and more efficient electric units such as motors and generators and thus save material and energy. ELANTAS products are also more and more used to protect electronic components in e-cars and charging stations and, thus, are a decisive success factor for the expansion of electro-mobility.

About ELANTAS:

ELANTAS produces insulating materials for the electrical and electronics industry. They are found in electric motors, household appliances, cars, generators, transformers, capacitors, digital cameras, wind mills, computers, lamps, circuit boards, and sensors, and help to ensure that product design engineers can construct ever smaller and more powerful electronic devices, thus saving materials and energy.

The ALTANA division, which is managed by a holding company headquartered in Wesel/Germany, has seven independent manufacturing companies in all major regions worldwide. In 2018, ELANTAS employed a total workforce of 1,087 people.

www.elantas.com

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA’s four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 47 production facilities and 60 service and research laboratories worldwide. Throughout the Group more than 6,400 people work to ensure the worldwide success of ALTANA. In 2018, ALTANA achieved sales of €2.3 billion. About 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

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Contact

Corporate Communications

Andrea Neumann

Tel +49 281 670-10300

Dr. Sebastian Heindrichs

Tel +49 281 670-10306

Heike Dimkos

Tel +49 281 670-10302

Fax +49 281 670-10999

press@altana.com

www.altana.com/press

ALTANA AG

Abelstraße 43

46483 Wesel

Germany

Tel: +49 281 670-8

Fax +49 281 670-10999

info@altana.com

www.altana.com